

Pricing at a glance



Your guide to fees and charges for investing through an adviser

All you need to know about our fees and charges

We believe you should always know what charges you may pay when you invest your money with Fidelity through an adviser or intermediary. This guide explains, in simple terms, how our fees and charges work. We also cover how you pay your adviser for the services they provide.

We believe our approach to pricing is clear and straightforward. It follows the guidelines laid down by the industry regulator, the Financial Conduct Authority (FCA) such that the charges for the various services you receive are collected separately. This approach makes it much easier for you to understand exactly what you are being charged and who you are paying the fees to.

This guide should answer all your questions on our charges. However, if you do have any queries your adviser or intermediary will be able to help you.

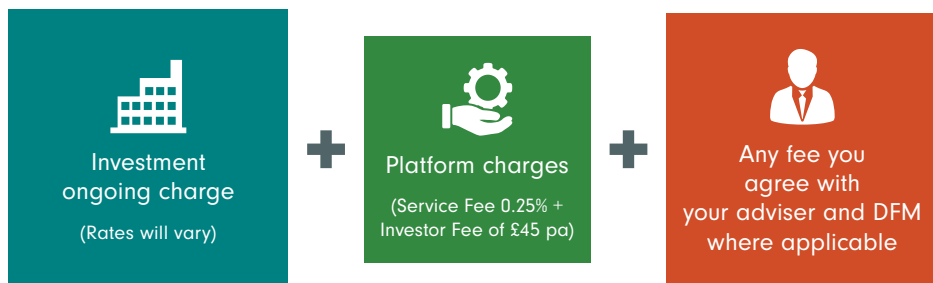
A clear approach to pricing

When you invest with us through an adviser or intermediary you will normally pay the following charges:

- **An investment ongoing charge** – most investments you purchase will have an ongoing charge. These fees are paid to the companies responsible for the management of your investments.
- **Platform charges** – the charges we make for administering your investments and providing all the other services we offer you.
- **Any fee you agree with your adviser** – for the advice and recommendations they give to you.
- **Any fee you agree to pay for a Discretionary Fund Manager (DFM)** – for ongoing portfolio management service you agree with the DFM via your adviser.

Please note that Fidelity does not charge exit fees when selling or moving your investments to another provider.

How charging works



Over the following pages we explain these three charges in more detail.



The investment ongoing charge

When you entrust us with your savings your money will normally be invested in a range of investments such as Funds, Shares, Exchange-Traded Funds or Investment Trusts. You will typically choose these with the help of your adviser. An investment company is responsible for each investment you choose and the ongoing charge covers their research and expertise in managing that investment. It also covers other costs such as custodian fees, audit and legal expenses.

Ongoing charges vary from investment to investment. A range of typical charges and the impact are shown below, but note investments can charge more or less than the highest or lowest charges shown below.

Investment Ongoing Charge	Cost if you invest £10,000 in the Investment
0.25%	£25
0.50%	£50
0.75%	£75
1.00%	£100

The ongoing charge is shown in the fund's key information document. Your adviser will provide you with the key information document before you make an investment. Alternatively, check the fund's factsheet or key information document on our website (fidelity.co.uk/clients). Please remember the value of investments can go down as well as up and you could get back less than you invest.

For more information on other investment and transactional charges, including charges related to dealing in Exchange Traded Products please refer to the Doing Business with Fidelity Adviser Solutions document at fidelity.co.uk/importantinfo





Fidelity platform charges when investing through an adviser or intermediary

Our platform fees are charged in return for providing platform services associated with your investment. They are made up of a fixed cash amount (Investor Fee) and a percentage charge (Service Fee) based on the value of your investments. These cover everything we offer you as a platform, including all the costs associated with:

- Offering over 7,500 investment options, including a number of different types of Funds, Shares, Exchange-Traded Funds and Investment Trusts
- Offering you the ability to manage your account through our secure online service and mobile app
- Administering your accounts, such as your ISA and Pension
- Ensuring the safety of your money.

1. The Service Fee

The Service Fee is charged at 0.25% of the value of your client's investments, including any notional value from a guaranteed lifetime income option, except for any cash held within the account, per year. The Service Fee is not charged on money held in a Cash Management Account. So, for example, you will pay an annual Service Fee of £125 if you have investments worth £50,000 with us.

We automatically deduct this fee from the value of your investments and so there is no need for you to make a separate payment.

2. An Investor Fee

This is a flat annual charge of £45 per annum which we will collect in monthly instalments of £3.75. This fee is typically collected from cash or by selling units or shares from your investments.

You will pay one Investor Fee for all accounts in your sole name, no matter how many there are. You will also pay the Investor Fee for each unique set of names that you have a joint account in.

For example, if you have six accounts (three in your sole name, two joint accounts with your spouse and a joint account with your child) then you pay:

- One Investor Fee of £45 on your sole accounts
- One Investor Fee of £45 on your joint accounts with your spouse
- One Investor Fee of £45 on your joint account with your child

The Investor Fee is normally taken from the Cash Management Account.

If there is not enough cash in the Cash Management Account to pay a fee, then you can choose which account we look to take fees from, or else we will look in the largest Investment Account, then the next largest and so on, followed by the largest ISA and finally the Pension Account.



The fees you pay to your adviser and Discretionary Fund Manager

Taking financial advice from a qualified professional can be one of the best decisions you will ever make. Advice can help ensure you are financially secure in the years to come and can therefore be invaluable. The way you pay for your adviser's time and expertise is through a fee and they will explain their costs and agree these with you before any advice is given. Your adviser may also recommend the services of a DFM which may incur a separate fee.

These are the fees you may pay to your adviser and Discretionary Fund Manager:

- Ongoing fees
- Specified fees
- DFM ongoing fees

These are explained in more detail on the next page.

We will collect your adviser's fees from your accounts and arrange the payment to your adviser on your behalf. You should sign a Client Authority form to confirm the fees have been agreed between you and your adviser. We also write to you to confirm the details whenever your adviser sets up or amends a fee.



The different types of fees and how you pay them

1. Initial fees

These are typically charged when your adviser makes recommendations on how you should invest new money. As agreed with you, the fee will either be a fixed monetary amount or calculated as a percentage of the investment. This can either be in addition to or taken from the lump sum you want to invest.

For regular contributions, the fee amount is taken from regular savings plan payments; and where you are transferring cash to us from another provider, Pension Company or ISA Manager, the fee is taken from the transfer amount.

2. Ongoing fees

These fees reflect the services your adviser provides to you on an ongoing basis. These typically include, for instance, the monitoring of your investment portfolio over time to ensure it continues to meet your needs.

As agreed with you, the Adviser Ongoing Fee will be a fixed monetary amount or calculated as a percentage of the value of the investments you hold with us. So, for example, if your investments are valued at £50,000 and you agree an ongoing fee with your adviser of 0.5% a year, the annual fee will be £250. Typically, we collect this from cash or by selling investments from each account. Your adviser can also choose for your payments to come from your Cash Management Account.

3. Specified fees

You may agree to pay your adviser a specified fee from your investments. This could be, for instance, because you have received some new advice but have not invested new money. Specified fees are paid as a fixed monetary amount. We collect a specified fee from cash first and then by selling investments from each account.

Please speak to your adviser if you need any further information on the fees they charge.

4. DFM ongoing fees

These fees reflect the services your DFM provides to you on an ongoing basis. This typically includes investment selection and trading within your investment portfolio.

As agreed with you, the DFM ongoing fee will be a fixed monetary amount or calculated as a percentage of the value of the investments you hold with us. So, for example, if your investments are valued at £50,000 and you agree an ongoing fee with your DFM of 0.25% a year, the annual fee will be £125. Typically, we collect this from your cash or by selling investments from each account.

Your adviser can also choose for the DFM Ongoing Fee payment to come from your Cash Management Account.

For more information
on our charges and
fees, please visit
fidelity.co.uk/clients

When making decisions about investing, we recommend that you always consult your adviser. As you will be aware, they work with you to understand your needs, offering comprehensive expert advice to help you achieve your long-term goals. We only give information about our products and services and do not provide investment advice.

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