

How to sell an exchange-traded instrument (shares, investment trusts and ETFs)

If you want to sell an investment in your Fidelity account, you can use this guide to sell different exchange-traded instruments and move your money into cash.

- **1.** Go to <u>www.fidelity.co.uk</u>
- **2.** Click on 'Log in' at the top right corner of the page before following the log in process. To access a walkthrough for our log in process, visit the <u>how to log in guide</u>.
- **3.** The first screen you'll see is the Account Summary page. From the top menu of options on Account Summary, click on 'Manage Investments'.

	G Summary	Manage Investments A Transac
Manage	Cash	Invest
Investments	Add cash	Buy, sell, switch
	Move or withdraw cash	Regular savings plan
		Transfer an account to Fidelity
		Open an account

- 4. Then choose 'Buy, sell, switch' under the 'Invest' heading.
- 5. This will open the 'Buy, Sell, Switch' panel on your screen.
- 6. Click on 'Select the account you'd like to use' and a choice of accounts (if you have multiple accounts) will display along with the amount held within each account. Click on the account you wish to sell the investment from.

B	uy, Sell, Switch	
	Select the account you'd like to use	Ŧ

7. Click on 'Sell'. This will then show the investments held within your selected account.

Please note, if you are selling an investment to increase the cash in your account, you can top up your account instead by using the <u>how to add cash guide</u> for help.

8. Under the relevant investment, input the amount that you would like to sell by selecting 'Amount (£)'. Alternatively, you can choose the number of units of each investment to be sold by selecting 'Quantity'. If you would like to completely move out of a certain investment, select 'Sell all' which will sell all the units of that investment which you hold. It is easy to identify an exchange-traded instrument as the name will appear entirely in upper-case letters, as opposed to funds which contain both upper- and lower-case letters.

Sell by:	~	Amount (£)	Quantity
Sell all	£	0.00	Sell

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Please note, in order to trade in exchange-traded instruments, an online dealing fee of £7.50 will be charged on each investment transaction. This fee will be taken from the proceeds of the sale of the asset.

9. Click on 'Sell'. This will open the 'SELL' confirmation page. Choose the type of order you would like to place from the options of a 'Market order', a 'Limit order' or an 'At best order' where applicable. For more information on these different order types, click on (i).

Please note, the proceeds of a sale from an exchange-traded instrument cannot be withdrawn directly when selling. Instead, a separate withdrawal instruction needs to be placed once the sale has settled. For a step-by-step walkthrough to place this withdrawal once the cash has settled, visit our <u>how to withdraw guide</u>.

- **10.** Review the details provided and confirm all relevant statements before clicking on 'Get quote' to proceed with a 'Market order' or 'Place Order' if creating a 'Limit order'.
- **11.** If placing a 'Market order' you will be presented with a quote on your screen which will expire after 15 seconds, after which point, you will need to generate another quote. If you are happy to proceed, click on 'Place Order'.
- **12.** You'll see a confirmation of your request to buy an investment. It can be helpful to take note of the order number for reference later. It can take up to 2 working days for the cash from the sale to settle in your account, once the deal has been place.

Having followed this guide, you should now have successfully completed this journey. If you use this guide and still require some additional help, visit our <u>Help and Support page</u>.

For more guides like this one, visit our <u>How-to Guide page</u> for a full list of out step-by-step walkthroughs.