

Fidelity Discretionary Model Portfolio Service

Putting your money in expert hands







Like time, the markets don't stand still.
So why should your portfolio?
Our experts will keep a close
watch on your investments – taking
advantage of opportunities and
managing risk – so you don't have to.

Take a step back, while our experts look after your investments

Life is for living. Investing can help you make the most of it, by preparing for both life's planned and unexpected moments. But whether you're saving and investing for a wedding, that trip of a lifetime, helping your child get on the property ladder or preparing for your retirement – keeping on top of your investments takes both knowledge and time. Our Discretionary Model Portfolio Service (MPS) allows you to hand over the management of your investments to our experts – so that you can get on with what matters most in life to you.

What is a Discretionary Model Portfolio Service?

Put simply, our Discretionary MPS is designed to provide you with ongoing investment expertise and a diversified approach to investing. And it allows you to delegate the management and any investment decisions of your portfolio to our team of experts.

The team consists of researchers, multi-asset specialists and a number of contributing portfolio managers. They use their combined expertise to optimise your portfolio's performance – freeing up your time so you can get on with what matters most to you, safe in the knowledge that your portfolio is in good hands.

Important information: The value of investments can go down as well as up so you may get back less than you invest. When portfolios are used in conjunction with ISA or SIPP (Pension) accounts it is important to remember that eligibility and tax treatment depends on individual circumstances and all tax rules may change in the future. You cannot normally access your pension until age 55 (57 from 2028).





Experience the Discretionary Model Portfolio

Service difference

Our Discretionary MPS range is based on expert insights, high-quality research, skilful portfolio construction and a robust risk framework. It aims to add real value to your investing experience and your investments.

Diversified portfolios. Expertly run.	Active, timely and decisive portfolio management. Hands-on and responsive.	Institutional buying power. Greater leverage and potential returns.	Enhanced reporting insights and reviews. Ongoing and open communication.	Tax-efficient wrappers. Making good use of available personal allowances.
Your portfolio is managed by our in-house experts who set the strategic asset allocation and make short-term tactical changes to maintain an appropriate risk profile with globally diverse asset classes. Each asset class is individually managed by specialist fund managers handpicked from across the globe (within and outside Fidelity) for their specialist asset-class knowledge and performance.	Your portfolio is invested in a way that's designed to meet its objective and risk profile. If market movements cause the portfolio's funds' weightings to stray from their targets, Fidelity will act in your best interests and buy and sell funds to correct these imbalances on a monthly basis. Rest assured, your money's being well looked after.	Through our Discretionary MPS range, you'll be able to take advantage of Fidelity's buying power and access to special negotiated fees for many funds that are usually only available to institutions. This adds another layer of diversity and expertise to your portfolio.	We appreciate how important transparent reporting and an up-to-date overview of your investments is to you. Our detailed and regular reporting will be supported with added value commentary, insights and rationale for our decisions.	Where possible, it makes sense to hold part of your portfolio in tax efficient wrappers, such as a Stocks and Shares ISA or SIPP. If your adviser suggests a tax-efficient wrapper for your portfolio, then you'll be able to make use of your available personal allowances.

Introducing the Discretionary Model Portfolio Service range

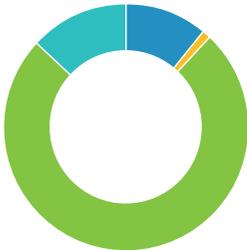
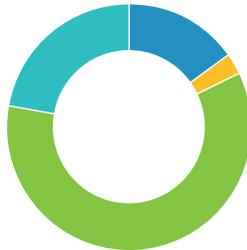
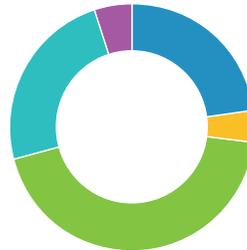
There are seven portfolios in our Discretionary MPS range. Created by our investment experts, these overviews use assumed figures and are for illustrative purposes only.

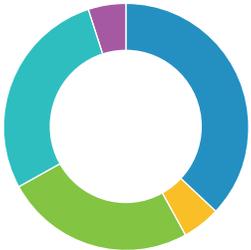
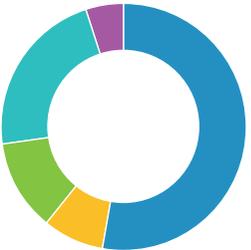
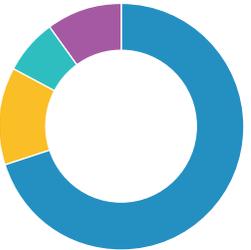
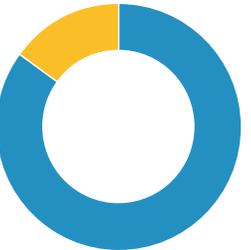
If your financial adviser hasn't already, they'll soon explain each portfolio's objective to you and select the one that's closest to your investment goals, personal circumstances and tolerance for risk.

Important information: The portfolios have different levels of risk/reward potential, however, all portfolios carry risk including the portfolio with the lowest risk level. You must have an authorised financial adviser acting for you to be able to access and continue to use this service. There will be a separate charge for their advice. Their advice is essential to assess your needs and circumstances and recommend that this service is suitable for you as well as identifying the investment strategy for your investments. This brochure is intended to provide an overview of the service but does not contain details of the risks and considerations that need to be taken into account. Your adviser will assess these factors for you. More information about the service and the risks associated with it can be obtained from the Portfolio Factsheets for each investment portfolio.



Time is one of your most valuable assets

Portfolio 1 (low risk)	Portfolio 2	Portfolio 3																																				
<p>This portfolio aims to achieve long term capital growth with low volatility. The majority of the portfolio will be invested in Investment Grade Fixed Income. A smaller amount will be invested in Sub Investment Grade Fixed Income and Equities to provide a degree of capital growth. Over the long term the variation in the value of the portfolio aims to be very low. This is a relatively low risk strategy. Please remember that all investing carries risk. This means that the value of your portfolio can go down as well as up and so you might get back less than you invest.</p>	<p>This portfolio aims to achieve long term capital growth with low volatility. The majority of the portfolio will be invested in Investment Grade Fixed Income. The portfolio also invests in Sub Investment Grade Fixed Income and Equities which are a diversifying source of growth and can offer enhanced returns over the long term. The aim is to keep fluctuations in the value of the portfolio to a minimum whilst still delivering gradual returns over time. This is a relatively low risk strategy. Please remember that all investing carries risk. This means that the value of your portfolio can go down as well as up and so you might get back less than you invest.</p>	<p>This portfolio aims to achieve long term capital growth with moderate volatility. A large portion of the portfolio will be invested in Investment Grade and Sub Investment Grade Fixed Income. The portfolio will also invest in return enhancing asset classes such as Equities and Alternatives. Our Alternatives Fund invests into renewables and social infrastructure, and other industries that generally have low correlation with Equities and Fixed Income. This helps to manage volatility created by greater exposure to other asset classes, as well as aiming to enhance returns over the long term. This is a relatively low risk strategy but with increased exposure to growth focussed assets. Please remember that all investing carries risk. This means that the value of your portfolio can go down as well as up and so you might get back less than you invest.</p>																																				
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Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7 (high risk)																																																
<p>This portfolio aims to achieve long term capital growth with moderate volatility. There is an emphasis on increasing exposure to more potentially return-enhancing assets like Emerging Markets Equity, Asian Equity and Sub-Investment Grade Fixed Income. Further diversification is achieved with the small allocation into Alternatives. Because of the greater Equity exposure, variation in the value of the portfolio in the short-term is more likely than in lower-risk portfolios. This is to achieve the aim of a sizeable amount of long-term growth. This increased balance of growth focussed assets makes this a moderate risk strategy. Please remember that all investing carries risk. This means that the value of your portfolio can go down as well as up and so you might get back less than you invest.</p>	<p>This portfolio aims to achieve long term capital growth with greater degree of accepted volatility. For this reason, over half of the portfolio is invested in Developed Market Equities with a smaller allocation to Emerging Markets and Asia. As a result, moderate fluctuations in the value of the portfolio are more likely than in lower risk portfolios. Diversification is, therefore, important, and allocations to Alternatives and Investment Grade Fixed Income are intended to act as stabilisers within the portfolio. This balanced but more growth-oriented portfolio is a moderate to high risk strategy. Please remember that all investing carries risk. This means that the value of your portfolio can go down as well as up and so you might get back less than you invest.</p>	<p>This portfolio aims to achieve long term capital growth with most of this portfolio invested in Equities. This exposure has been diversified with sizeable holdings in Emerging Markets and Asia, though it means short-term volatility is likely. A small portion of Investment Grade Fixed Income remains in the portfolio as a stabilising component, whilst Sub- Investment Grade Fixed Income is intended to deliver slightly higher returns. As we seek out more diverse drivers for growth as well as looking to stabilise the potential volatility of the Equity holdings, the Alternatives allocation is greater than in lower risk portfolios. This growth focussed, high Equity content portfolio is a higher risk strategy. Please remember that all investing carries risk. This means that the value of your portfolio can go down as well as up and so you might get back less than you invest.</p>	<p>As substantial long-term capital growth is the key aim here, this portfolio is made up mainly of return enhancing assets. Investment Grade Fixed Income is not included. Instead, this strategy relies on Sub-Investment Grade Fixed Income and Alternatives for diversification whilst offering returns potential. This asset split and significant exposure to Equities means short-term fluctuations in the value of the portfolio are likely but ultimately offer better opportunities for growth. This growth focussed, very high Equity content portfolio is a higher risk strategy. Please remember that all investing carries risk. This means that the value of your portfolio can go down as well as up and so you might get back less than you invest.</p>																																																
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About Fidelity International

If you're not already familiar with us, we've been offering investment solutions and services for over fifty years and we now operate worldwide to over 2.8 million* customers.

As a privately held, purpose-driven company, we think generationally and invest for the long term. We hold hundreds of billions of dollars in total assets for our clients who range from central banks, to sovereign wealth funds and from large corporates, to financial institutions, insurers, wealth managers and private individuals.

*Source: Fidelity International, as at 30 June 2024







Beyond our Discretionary Model Portfolio Service

It might also interest you to know that our Discretionary MPS is part of a much bigger picture – Fidelity International. We find growth opportunities, or income streams, that haven't been priced in by the market – which allows us to consistently add value for our clients.

<p>Global focus</p> <p>With over 400 investment professionals around the world, our research capabilities are some of the largest, globally. Our analysts carry out their research on the ground – visiting the shop floor, speaking to clients, competitors, suppliers, and independent experts.</p>	<p>Investment capabilities</p> <p>We offer a broad range of innovative solutions and services across asset classes to meet our clients' varied and evolving needs. These include equities, fixed income and multi asset – covering active, passive, systematic and factor-based investment styles.</p>
<p>Working collaboratively</p> <p>Our analysts work together across asset classes, e.g. combining insights from equity and credit research, to form a 360° view on the health and prospects of companies.</p>	<p>Manager research</p> <p>Our Manager Research team covers a broad range of third-party investment strategies which can be built into client portfolios.</p>

FIL Limited assets and resources as at 30 June 2024 – data is unaudited. Research professionals include both analysts and associates.

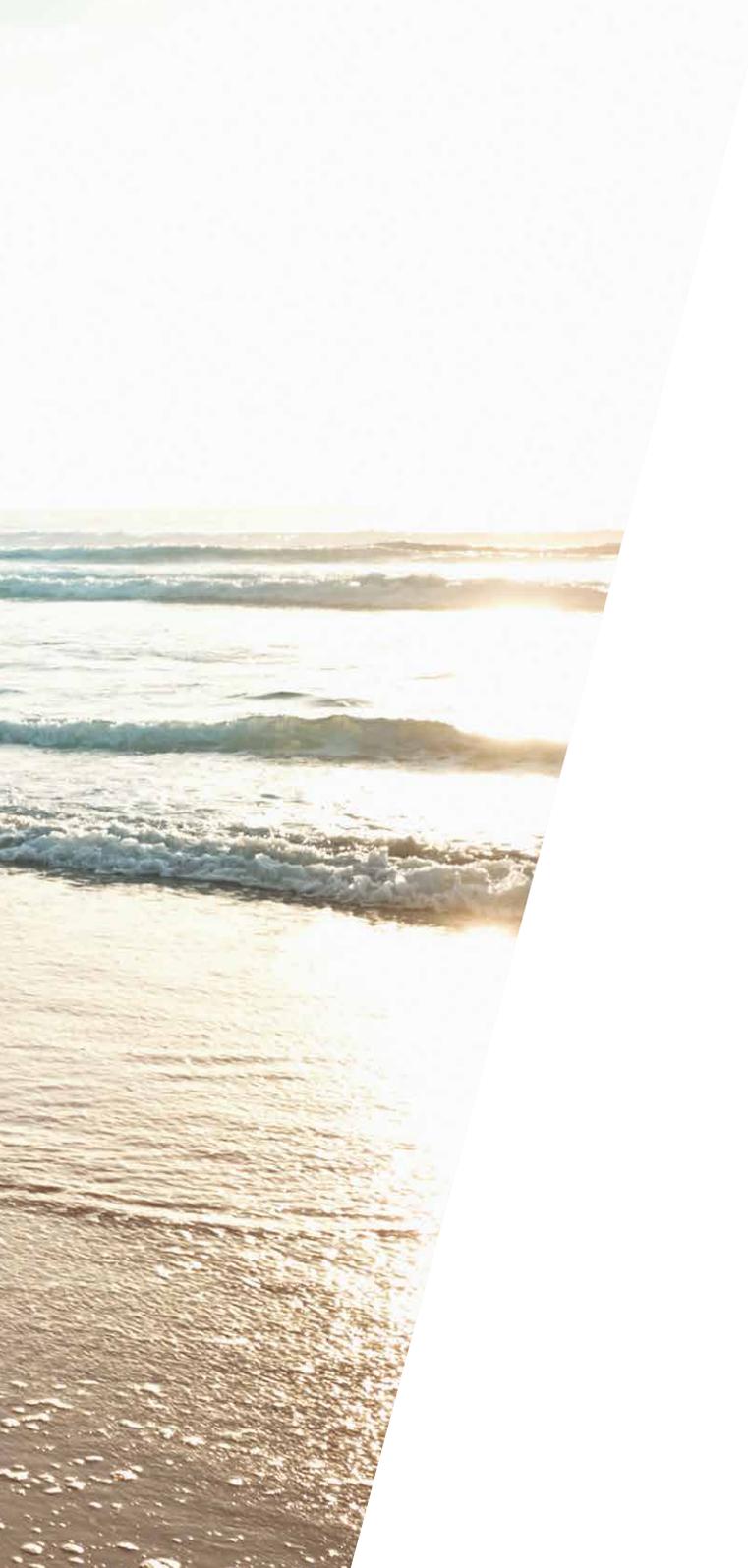
Fidelity Discretionary Model Portfolio Service summary

We've built on the best of all we do to create a discretionary model portfolio range we're proud of and a service that gives you back some precious time for yourself.

- Seven globally-diversified portfolios to suit a wide range of investment objectives and risk profiles.
- Our own in-house experts manage the investment strategy for your portfolio, setting the strategic asset allocation and making short-term tactical changes to maintain an appropriate risk profile.
- Hand-picked asset managers from around the world (whether they work for Fidelity or another investment company), chosen for their specialist knowledge and performance in managing each asset class.
- Re-balancing your portfolio's asset allocation in response to constant monitoring of changing market and economic conditions.
- Unique access, via Fidelity's buying power, to investments that are often reserved for institutional investors.
- An ability to flex our strategies if asset classes don't perform against the benchmarks that we set.
- A portfolio that can stand-alone or be held within a tax-wrapper such as a SIPP or ISA.
- Regular reporting and ongoing reviews.







Next steps

Your financial adviser will be able to advise if Fidelity's Discretionary Model Portfolio Service might be suitable for you.

If you don't yet have a financial adviser, and you'd like a free, no obligation call with someone at Fidelity's Wealth Management service, you can contact them on **0800 222 520**. The phone line is open 8.30am to 5.30pm from Monday to Friday and 9am to 12.30pm on Saturday. Alternatively, please visit www.fidelity.co.uk/services/advice

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