

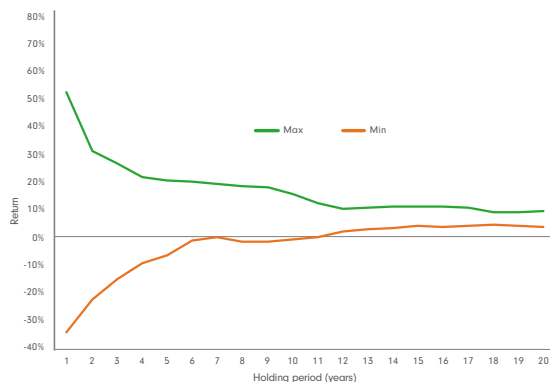


# Putting time on your side

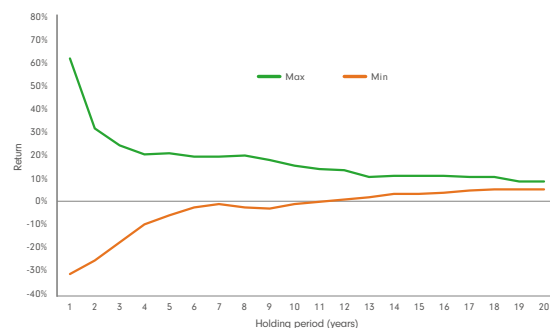
Investing in the stock market can be very rewarding. However, as share prices fluctuate, it is also possible that you can lose money. This can particularly be the case when you react to short-term stock market falls. This is why it's typically recommended that investors should take a longer-term view as the longer you hold your shares, the more chance there is that you will achieve a positive return on your investment, but this is not guaranteed.

This conclusion is supported by history. We have looked back at equity market returns since 1991 to see how investors would have fared by investing in UK and international stock markets over different discrete time periods. As the charts below highlight, an investor who stayed invested in the UK equity market for at least 12 years (11 years in the case of global equities) would have made money over any period. So putting time on your side really does work.

## The impact holding period has on your investment UK Shares (FTSE All-Share Index)



## International Shares (MSCI World Index)



Data source for chart and table: Datastream as at 31.01.22. Indices calculated in GBP, based on daily returns/closing prices, disregarding inflation. This graph shows the highest and lowest annualised return from the UK and global equity markets over different investment periods ranging from 1 to 20 years. The following indices were used: FTSE All Share Index (UK equity market) and MSCI World Index (global equity market). Fidelity has been licensed by FTSE International Limited to use the name FTSE All-Share Index.

- Stock markets are prone to short-term fluctuations
- Investors should typically have at least a five-to-ten-year time horizon

## Index Performance

The table below shows annual returns over each of the last five years from two key indices – The FTSE All-Share and MSCI World.

	Jan 17 to Jan 18	Jan 18 to Jan 19	Jan 19 to Jan 20	Jan 20 to Jan 21	Jan 21 to Jan 22
FTSE All-Share	11.3%	-3.8%	10.7%	-7.5%	18.9%
MSCI World	11.9%	1.6%	18.2%	11.4%	19.8%

Source: Datastream from 31.01.17 to 31.01.22 on bid-bid basis with net income reinvested.

**Please note that past performance is not a reliable indicator of future returns.**



### Important information

The value of investments can go down as well as up, so you may get back less than you invest. Changes in currency exchange rates will affect the value of any overseas investments. This information is not a personal recommendation for any particular investment. If you are unsure of the suitability of an investment you should speak to an authorised financial adviser.



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