

Special Offer

Before you take out a Self Invested Personal Pension (SIPP), we want you to be sure that you know what the decision will mean for you: what the plan is, how it works, and what the risks are. Please read this leaflet carefully in conjunction with the Key Features Document (FSIPP17) and Charges Sheet (FSIPP20) and speak to your Adviser if you need any further information.

YEARLY ADMINISTRATION CHARGE WAIVED FOR ELIGIBLE INVESTORS

For a limited period, the yearly administration charge will be waived for the lifetime of the plan for eligible investors.

- The £260 Yearly Administration Charge is waived for clients investing only in core investments.
- The offer is available to new plan applications received during the offer period with gross payments of £250,000 or more.
- The offer period is from Monday 12th May until Wednesday 31 December 2008 or any earlier closing date announced.
- Core investments are FundsNetwork collective investments, Standard Life Investment Policy funds and the SIPP Bank Account.

ELIGIBILITY TERMS

Only customers investing fully in core investments will qualify for this offer. If you start to invest into non-core investments you will cease to be eligible for the offer and normal charges will recommence.

- The offer is open for new customers only. This special offer does not apply to existing customers that hold a FundsNetwork SIPP or any other SIPP provided by Standard Life.
- In order to qualify for the offer a valid quote must be obtained and the application accepted while the offer is available. FundsNetwork reserves the right to withdraw this offer at any time so when applying, you should check with your Adviser whether the offer is still open.
- At the plan anniversary FundsNetwork will check whether the payments actually received during the year equal £250,000 or more. If not, your plan will not qualify for the offer and the yearly administration charge will be applied on the plan anniversary. Only payments received during the first year of the plan will count towards the qualification limit for the offer.
- FundsNetwork reserves the right to terminate the offer for a plan if it falls below £250,000 through a partial transfer to another pension plan.
- FundsNetwork reserves the right to apply the Yearly Administration Charge for complete transfers to another pension plan within 12 months of the plan start date.

WHAT CHARGES WILL I PAY?

For details of all SIPP charges, please refer to the SIPP Charges Sheet (FSIPP20).

- There is an initial administration charge payable when you first open your plan (currently £104 for plans investing only in core investments, £302 for plans with non-core investments). If you invest only in core investments then switch your existing holdings or purchase new holdings, into non-core investments, then you will pay an additional 'Initial Administration Charge' (currently £198). Other transaction charges may also apply.
- There is a Yearly Administration Charge deducted at each plan anniversary. This is currently £260 p.a. for plans investing only in core investments and this will be waived for clients while still eligible for this offer. For plans investing in non-core investments the annual charge is currently £416 p.a.
- Eligible clients making use of pension fund withdrawal will have the Yearly Administration Charge waived but will pay the Yearly Charge for Pension Fund Withdrawal (currently £125 p.a.).
- Customers taking an Alternatively Secured Pension (ASP) on reaching age 75 will also pay a one-off ASP charge (currently £208). The Yearly Charge for Pension Fund Withdrawal will continue to apply.

IMPORTANT INFORMATION

- The value of SIPP investments can go down as well as up, so you may not get back the full amount of your original investment.
- Charges are not guaranteed and they may alter in the future to reflect changes in FundsNetwork and Standard Life's costs.
- The quote you are issued with will show the Initial Administration Charge (currently £104) and Yearly Administration Charge (currently £260 p.a.) but the Yearly Administration Charge won't be applied if you qualify for this offer.
- The standard application form included in the FundsNetwork™ SIPP pack is a shortened application form (FSIPP37) suitable for most situations. Depending on your requirements, you may need to complete an alternative or additional application form. Your Adviser will be able to guide you through the forms.



FSIPP18

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