

Rely on the power of Fidelity's experience

In tougher market conditions, it can pay to place your trust in a company which has the experience of investing through all market conditions, along with decades of expertise and proven investment success.

Fidelity's relentless dedication and nearly four decades of investment expertise, make us ideally placed to deliver first class investment returns - in positive markets as well as through more volatile conditions.

In fact, over the last ten years – 90%[†] of our onshore funds have outperformed the sector average and we have more funds in the top quartile than any other fund provider over the same period.

A selection of some of our strongly performing funds, covering a range of regions and asset classes, can be found below:

Strength in depth

Fund Name	QUARTILE RANKINGS				RATINGS	
	1 year	3 years	5 years	Since Launch	S&P ¹	OBSR ²
Fidelity European	1	2	1	1	AA	AA
Fidelity Global Special Situations	1	-	-	2	A	A
Fidelity MoneyBuilder Income	1	1	1	1	AAA	AAA
Fidelity Multi Asset Strategic	1	-	-	1	-	-
Fidelity South East Asia	4	1	1	1	AA	A
Fidelity Special Situations	2	1	1	1	A	A

Full details of Fidelity's fund range and performance can be found at www.fidelity.co.uk

[†] Source: Morningstar as at 31.08.08

¹ Source: S&P Fund Ratings, Copyright© 2008 The McGraw-Hill Companies, Limited trading as Standard & Poor's. All rights reserved.

² Source: OBSR as at 25.07.08

Clearer thinking

Our 1,017-strong, worldwide network of investment professionals are dedicated to meticulously understanding individual companies prospects in order to identify long-term value. By analysing companies from the bottom up, our investment team can look through the short-term market 'noise' and select compelling investment opportunities, making the most of volatility to buy attractively valued stocks and building potential for the future.

The Fidelity difference

- Over 6 million customers (by number of accounts) around the world place their trust in Fidelity and we now manage over \$259bn of assets.*
- Fidelity goes deeper than most, not only researching companies from shop floor to CEO, but researching their customers, suppliers and competitors, in order to build a 360 degree view of every company we invest in.
- Our portfolio managers have access to the research of 1,017 investment professionals around the world.**
- In 2007, analysts from Fidelity International and our US affiliate, Fidelity Management and Research LLC, held over 14,600*** meetings - one meeting every eight minutes and fifty seconds - with company representatives around the world, and produced more than 40,450 research notes.†
- The companies we research represent 95% of global market capitalisations*** and Fidelity has direct contact with each company on our lists at least once every three months.
- Fidelity International has over 4,900 employees worldwide, across 36 offices, all dedicated to providing our customers with the best in performance, investment opportunities and service.

An award winning approach

Our dedication to investment has won us numerous awards over the years - accolades that have recognised the quality of our research, the performance of our funds as well as the standards of our customer service and technical innovation.



Morningstar Best Larger Fixed Interest Fund House 2008



Standard & Poor's Best Large Fund Group 2007, 5 and 10 years



Thomson Extel Europe Leading pan-European Management Firm 2007



Gold Standard Awards Winner 2007 Fund Management



Thomson Extel Asia Leading Asia Pacific ex Japan Management Firm 2007

* Source: Fidelity as at 30.06.08.

** Source: These figures reflect the resources of FMR LLC, a US company, and its subsidiaries, and the resources of FIL Limited, a non-US company and affiliate, and its subsidiaries. Source: FMR LLC, Pyramis Global Advisors, FIL, as of 30.06.08. Data is unaudited. Research Professionals include both analysts and associates.

*** Source: Fidelity Equity Research as at 01.01.08. These figures reflect the resources of FMR LLC, a US company, and its subsidiaries and those of Fidelity International Limited, a non-US company and affiliate. In-house company meetings represent only a portion of FMR's and FIL's contact with companies.

† Formally published reports represent only a minority of FMR's and FIL's internal research communication. Excludes technical research notes. Includes quick notes.

