

## IMMEDIATE RELEASE

### FUNDNETWORK EXPANDS ONLINE REPORTING SERVICES WITH LAUNCH OF ANNUAL DISTRIBUTION AND CONSOLIDATED COMMISSION REPORTS

- **Advisers can now have access to over 20 different reports**
- **More than 750 firms already using FundsNetwork online reporting services**

**London 14 June 2007:** Fidelity FundsNetwork™ has enhanced its online management information service for advisers, with the addition of two newly launched electronic reports, specifically designed to make back-office servicing easier.

FundsNetwork already offers over 20 different reports to advisers\*, which provide comprehensive management reporting such as sales, valuation and ISA contributions. There are currently more than 750 firms\*\* set up for this style of management reporting and thousands of reports are sent each month.\*\*\*

The new reports which are now available online via Reporting Services, the platform's online management information service provided detailed analysis of the following areas:

- **Annual Distribution Report:** This provides a consolidated summary of all income and interest paid on unwrapped mutual funds within the tax year, making the gruelling process of annual tax returns an easier process for advisers.
- **Consolidated Commission File:** This report conveniently details all initial and ongoing commission paid to the adviser in one single report. It can be run daily, weekly, monthly or quarterly. The consolidated commission files are in the process of being integrated into a number of back offices providing straight through processing, further reducing the administrative burden for advisers.

**Rob Fisher, Head of Sales and Marketing, FundsNetwork, comments:** "Providing easy access to data on FundsNetwork is key to making the adviser's life easier. Commissions and income data are two of the most requested pieces of information on the platform, and these new reports, in addition to the 20 we already produce, provide advisers with comprehensive access to core operational data. FundsNetwork appreciate that these types of task can take up valuable time which could be better spent with

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clients, which is why we are continually trying to think of ways to make this administrative burden more bearable.

“With the introduction of our two new online reports, we hope that they will be both cost effective and time efficient. With over 750 firms already set up for our management reporting, we hope that they will find these reports beneficial and valuable additions.”

Fidelity International Limited (“FIL”) and its subsidiary companies serve the major markets of the world by providing investment products and services to individuals and institutional investors outside the US. The FIL Organisation manages a total of £143.0 billion of assets\*\*\*\*.

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### Notes to editors:

\*Source: FundsNetwork, 22 reports available to advisers online

\*\*Source: FundsNetwork, 792 advisers already receiving reports

\*\*\*Source: FundsNetwork, 3900 reports sent over 1<sup>st</sup> May-1<sup>st</sup> June period.

\*\*\*\*Source: Fidelity as at 31.03.07

FundsNetwork, Fidelity's fund platform, was launched in June 2000. It offers advisers and their clients the ability to invest, manage and monitor their investments in one place, bringing them control, efficiency and new business opportunities. The FundsNetwork service is offered and managed by Financial Administration Services Limited. FundsNetwork™ is a trademark of Fidelity International Limited. Any opinions expressed are made at the time of writing and can be subject to change without notification. The value of investments and the income from them can go down as well as up and an investor may not get back the original amount invested. Investors should also note that the views expressed may no longer be current and may have already been acted upon by Fidelity. Fidelity means Fidelity International Limited (FIL), established in Bermuda, and its subsidiary companies. Assets and resources as at 31.03.07 are those of FIL.

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