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FIDELITY FUNDSNETWORK AWARDED TRIPLE 'E' RATING FOR SIPP & DRAWDOWN EXCELLENCE

- Triple 'e' ratings from FTRC and 5 star rating already received from Defaqto this year

London 26 October 2007: Fidelity FundsNetwork™ has been awarded two separate triple 'e' ratings from the Financial Technology and Research Centre (FTRC) for the FundsNetwork SIPP and Drawdown Excellence.

The e-excellence awards are held annually and have fast become the dominant market survey on providers' e-commerce propositions. In 2006, FundsNetwork was awarded an 'ee+' rating for the SIPP category and this year, FundsNetwork has received triple 'e' ratings for the SIPP and in the new Drawdown (secure income) category.

The new ratings from FTRC teamed with the five star rating FundsNetwork was awarded earlier in the year from Defaqto, which focuses on product terms, demonstrates that FundsNetwork is among the market leaders for personal pensions.

FTRC director, Ian McKenna comments: "At a time when adviser remuneration is under unprecedented scrutiny it is essential that SIPP providers deliver detailed e-commerce functionality to enable advisers to service these complex products cost effectively. It is a testament to FundsNetwork's commitment to the adviser market that they are one of only two providers to achieve the "eee" rating for these products. We believe advisers should seriously consider e-commerce performance when selecting strategic business partners; providers' failing to deliver in this important area are effectively asking the adviser to subsidise their own inefficiency."

Rob Fisher, Head of Sales & Marketing, FundsNetwork, comments: "We are delighted to have been awarded triple 'e' ratings in the SIPP and Drawdown categories. FundsNetwork strives to offer competitive products to suit all customers' needs. To be awarded two ratings for our SIPP is particularly pleasing since we designed it with the intention of helping our clients to save the best way they can for retirement."

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“To receive three separate ratings this year for our SIPP confirms how competitive an offering we have overall, and we will continue to look at ways to enhance this service for our clients.”

Fidelity International Limited (“FIL”) and its subsidiary companies serve the major markets of the world by providing investment products and services to individuals and institutional investors outside the US. The FIL Organisation manages a total of £148 billion of assets*.

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Notes to editors:

*Source: Fidelity as at 30.09.07

FundsNetwork, Fidelity’s fund platform, was launched in June 2000. It offers advisers and their clients the ability to invest, manage and monitor their investments in one place, bringing them control, efficiency and new business opportunities. The FundsNetwork service is offered and managed by Financial Administration Services Limited. FundsNetwork™ is a trademark of Fidelity International Limited. The Fidelity ISA is offered and managed by Financial Administration Services Limited. The value of tax savings and eligibility to invest in an ISA will depend on individual circumstances and all tax rules may change in the future. Any opinions expressed are made at the time of writing and can be subject to change without notification. The value of investments and the income from them can go down as well as up and an investor may not get back the original amount invested. Investors should also note that the views expressed may no longer be current and may have already been acted upon by Fidelity. Fidelity means Fidelity International Limited (FIL), established in Bermuda, and its subsidiary companies. Assets and resources as at 30.09.07 are those of FIL.

Financial Technology Research Centre are the recognised industry specialists in understanding how to deliver technology solutions that best meet the needs of the adviser community. The company maintains an active dialogue with the leading advice firms both through our work managing Adviser Forum (an industry collaboration forum) and their product related research programme. The e-Excellence ratings are the recognised industry benchmark against which providers e-commerce propositions are measured and many organisations actively promote their ratings in their advertising. More information on the e-Excellence research can be found at www.ftrc.co.uk/e_excellence/default.asp Ian McKenna, Director of FTFC, is widely recognised as the industry expert on e-commerce.

For further information, please contact:

Joanne Macklin

Fidelity International

020 7961 4361

07834 254959

joanne.macklin@uk.fid-intl.com

Sam Slator

Fidelity International

01737 837 847

07841 783882

sam.slator@uk.fid-intl.com

OR:

Francesca Pattison



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Lansons Communications

020 7294 3638

Francescap@lansons.com

Address: Fidelity Investments International, Kingswood Place, Millfield Lane, Lower Kingswood,
Tadworth Surrey KT20 6RP

SSB112/na