

IMMEDIATE RELEASE

2007 – THE YEAR OF THE SIPP FOR FIDELITY FUNDSNETWORK

- **SIPP & Bond mark 2nd anniversary with over £900m in Life & Pension assets**
 - **Fund partner sales across the platform up 38% on 2006 despite volatile markets**

London 17 December 2007: Fidelity FundsNetwork™ has marked 2007 and the 2nd anniversary of its entrance into the Life & Pensions market with over £900 million* of SIPP, Investment Bond and International Bond assets. FundsNetwork has firmly established itself as a market leader and now commands over 7% of new SIPP sales**.

As well as its success in the SIPP market, FundsNetwork has enjoyed another record year across the platform. Despite volatile markets, new sales of fund partner funds via IFAs are up by 38%, with assets under custody increasing by 35% on last year, and fast approaching £13bn, out of total Fidelity UK retail assets of £34bn***.

The launch of an open-architecture International Bond earlier this year completed the range of core tax wrappers on the platform, and advisers who have clients with Inheritance Tax ('IHT') planning needs can now use the FundsNetwork range of Multi-Asset Trusts. More recently, FundsNetwork launched its With Profits Analyser Service, while other enhancements in 2007 included: online switching for the Investment Bond, International Bond and SIPP and 6 new fund groups joining the platform.

David Dalton-Brown, Head of Fidelity FundsNetwork said: “2007 has been a year of rounding our offering - through adding the With Profits Analyser, Trusts and International Bond – whilst beginning the move towards a full service solution through increasing training and IT services to advisers.

“Our position in the SIPP market has gone from strength to strength and this drive will continue through next year as we cement our position as one of the UK’s leading investment and retirement platforms. We are looking forward to 2008 where we plan to continue leading from the front with a series of platform enhancements.”

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Fidelity International Limited ("FIL") and its subsidiary companies serve the major markets of the world by providing investment products and services to individuals and institutional investors outside the US. The FIL Organisation manages a total of £148 billion of assets****.

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Notes to editors:

* Source: FundsNetwork as at 11/12/2007

**Source: FundsNetwork as at 11/12/07 data used – ABI vs FNW statistics

***Source: Fidelity FundsNetwork as at November 2007

****Source: Fidelity as at 30.09.07

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